

Stelrad Group plc is Europe's leading specialist radiator manufacturer, selling an extensive range of hydronic, hybrid, dual fuel and electrical heat emitters to more than 500 customers in over 40 countries. These include standard, premium and low surface temperature (LST) steel panel radiators, towel warmers, decorative steel tubular, steel multicolumn and aluminium radiators.

LEADING MARKET SHARE

Market	Share	Position
UK	53%	#1
Denmark	49%	#1
Netherlands	48%	#1
Ireland	38%	#1
France	35%	#1
Belgium	34%	#1
Sweden	22%	#2
Germany	18%	#3
Poland	11%	#2
Türkiye	8%	#5

#1 IN THE HEAT EMITTER MARKET,
WITH AN EFFECTIVE MULTIBRAND
STRATEGY



STRONG PERFORMANCE IN CHALLENGING MARKET CONDITIONS

REVENUES

£290.6M

ADJUSTED OPERATING PROFIT ⁽¹⁾

£31.5M

LEVERAGE

1.37x

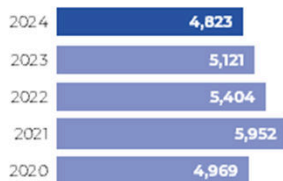
DIVIDEND

7.79p

FURTHER GROWTH IN CONTRIBUTION PER RADIATOR OFFSETTING VOLUME DECLINES

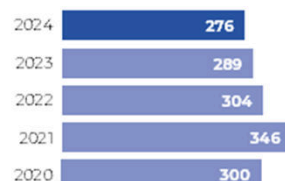
Radiator volumes sold

4,823k units



Premium panel radiator volumes sold

276k units



Contribution per radiator

£20.15



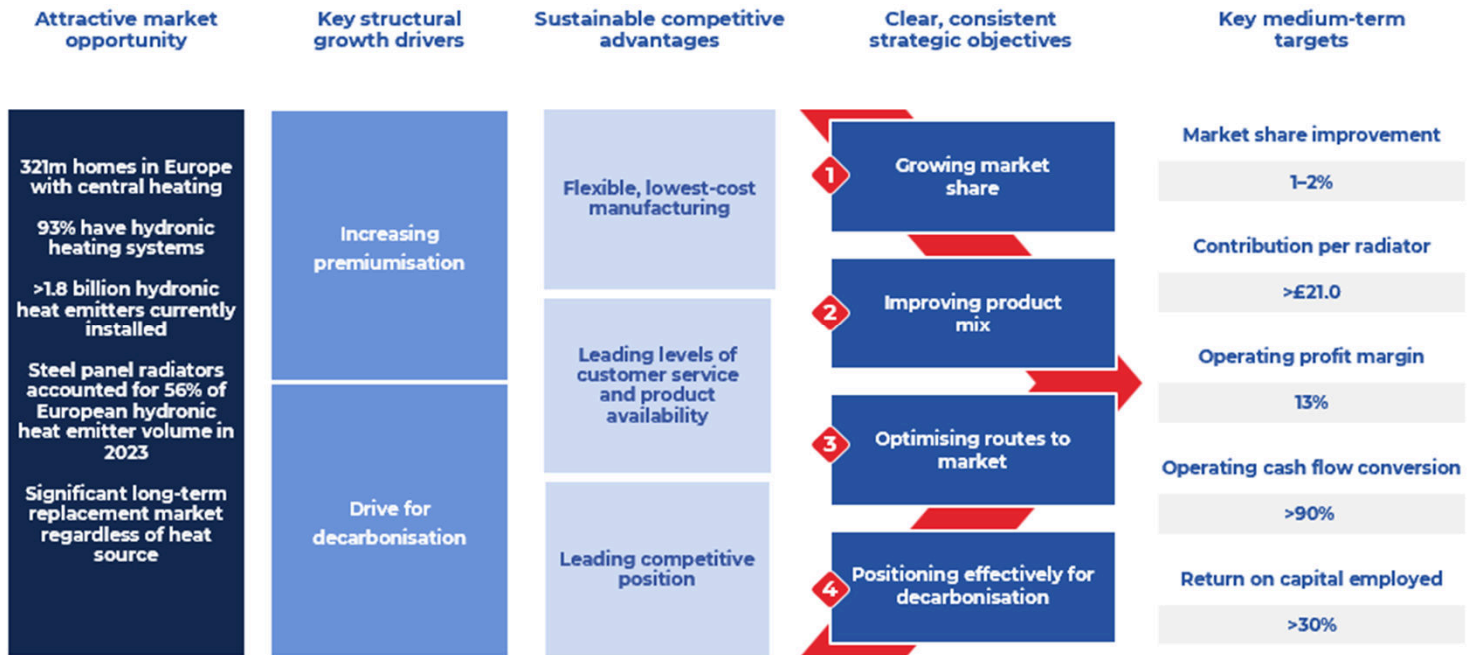
	FY 2024	FY 2023	Movement %
Revenue, £m	290.6	308.2	(5.7)
Adjusted operating profit, £m ⁽¹⁾	31.5	29.3	7.6
Adjusted profit for the year, £m ⁽¹⁾	16.6	17.3	(4.2)
Adjusted earnings per share – basic, pence ⁽¹⁾	13.05	13.62	(4.2)

(1) Adjusted figures are stated before exceptional items, amortisation of customer relationships and tax thereon.

A BUSINESS WITH A NEAR 100-YEAR TRACK RECORD



WELL POSITIONED FOR PROFITABLE, SUSTAINABLE GROWTH



SUSTAINABILITY FRAMEWORK

- Fit for the Future sustainability framework
- Stelrad's core purpose: helping to heat homes sustainably
- Sets out Stelrad's approach to delivering its business strategy and sustainability commitments to stakeholders and the environment
- Reflects Stelrad's vision of the significant role the Group can play in the transition to a low – and ultimately zero – carbon heating industry

LEADERSHIP TEAM



BOB ELLIS
Chair

- Joined Stelrad as a Non-Executive Director in 2009 and became Chair in 2013
- A chartered management accountant with over 40 years of industry experience



TREVOR HARVEY
Chief Executive Officer

- Joined Stelrad in 2000
- A graduate engineer with over 40 years of industry experience
- Previously Managing Director at Myson from 1986 - 2000 before leading the management buyout of Caradon Plumbing



LEIGH WILCOX
Chief Financial Officer

- Joined Stelrad in 2012
- Appointed CFO in 2024
- Qualified as a Chartered Accountant (ICAEW) at PwC
- Significant experience working in the Group's finance department

MEDIA ENQUIRIES
For further information please contact
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