



The directors (the “**Directors**”)
Stelrad Radiator Group Limited (the “**Company**”)
69-75 Side
Newcastle upon Tyne
NE1 3JE

7 October 2021

Dear Ladies and Gentlemen

Stelrad Radiator Group Limited (the “Company”)

We have given and not withdrawn our consent to the inclusion in the registration document dated 7 October 2021 issued by the Company (the “**Registration Document**”) of our Accountants’ Report on the Historical Financial Information as set out under Section A of Part VI (Historical Financial Information).

Our consent is required by item 1.3 of Annex 1 of the PR Regulation and is given for the purpose of complying with that provision and for no other purpose.

We also hereby authorise the contents of the report referred to above which is included in the Registration Document for the purposes of item 1.2 of Annex 1 to the PR Regulation.

Yours faithfully

A handwritten signature in black ink that reads 'PricewaterhouseCoopers LLP' in a cursive script.

PricewaterhouseCoopers LLP
Chartered Accountants

PricewaterhouseCoopers LLP, 5th and 6th floors, Central Square South, Orchard Street, Newcastle upon Tyne,
NE1 3AZ
T: +44 (0) 1912 328 493, F: +44 (0) 1912 694 400, www.pwc.co.uk

PricewaterhouseCoopers LLP is a limited liability partnership registered in England with registered number OC303525. The registered office of PricewaterhouseCoopers LLP is 1 Embankment Place, London WC2N 6RH. PricewaterhouseCoopers LLP is authorised and regulated by the Financial Conduct Authority for designated investment business.